

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number BRAD D. KRASNOFF, State Bar No. 125065 HAN K. LEE, State Bar No. 221888 LEWIS BRISBOIS BISGAARD & SMITH LLP 221 N. Figueroa St., Suite 1200 Los Angeles, CA 90012 T: 213.250.1800 F: 213.250.7900	FOR COURT USE ONLY <div style="border: 1px solid black; padding: 10px; text-align: center;"> <b>FILED</b>  <b>MAR 15 2006</b>  <small>CLERK U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA</small> </div>
<b>UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA</b>	
In re: RAPHAEL VILLA VINCENCIO, INC.,          Debtor(s).	CASE NO.:  ND05-11887-RR

## NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: April 11, 2006	Time: 10:00 a.m.
Location: 1415 State St., Courtroom 201, Santa Barbara, CA 93101	

Type of Sale: ☒ Public: ☐ Private: Last date to file objections: March 28, 2006

Description of Property to be Sold: Certain inventory, including various machinery and other equipment previously used in the Debtor's business ("Inventory"), located at the Debtor's former place of business.

Terms and Conditions of Sale: On an "as is" and "where is" basis. Offer subject to overbid.

Proposed Sale Price: \$50,000.00 offer subject to overbid.

Overbid Procedure (If Any): See Attachment.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

Han K. Lee, Esq.  
Lewis Brisbois Bisgaard & Smith LLP  
221 N. Figueroa St., Suite 1200  
Los Angeles, CA 90012  
213.250.1800

Date: March 10, 2006

### ATTACHMENT

In order for any party to participate in an overbid procedure regarding the acquisition of the Inventory, the Trustee requests that the parties comply with the following provisions:

a. Each party (including the proposed buyer) must be present either physically or telephonically at the hearing on the Motion or represented by an individual or individuals with the authority to participate in the overbid process;

b. Each party participating in the overbid process (except for the proposed buyer) must have at the hearing on the Motion a deposit in cash or a cashier's check made payable to "Jerry Namba, Chapter 7 Trustee" in the amount of \$10,000.00. The \$10,000.00 deposit shall not be refundable if such party is the successful bidder and is thereafter unable to complete the purchase of the Inventory;

c. The bidding for the Inventory shall begin at \$52,500.00 with overbids being made in minimal increments of \$500.00; and

d. Each party (including the proposed buyer) must pay the full amount of the successful bid to the Trustee within 20 days from the date of entry of an order granting the Motion. In the event that the proposed buyer is not the successful bidder of the Inventory, the successful bidder shall then become the buyer under the same terms and conditions as set forth in the Motion. Furthermore, if the successful bidder cannot deliver the balance of the sale price within the above-referenced period, the Trustee shall be authorized to accept the offer made by the next highest bidder and the successful bidder's deposit shall be non-refundable.